



GORILLA
Insurance Marketing, Inc.™

Danette L. Kennedy
President

Dina Privitera
Director of Operations

Betsy Wagner
Director of Accounts

Alison Young
Director of Sales
Director of Women's Markets

June 25, 2008

To our producers -

On June 25, 2008, the Securities and Exchange Commission announced a proposed rule regarding the possible regulation of index annuities as a security. Until today, the SEC has not taken any overt steps to change the regulation of index annuities from their current status as insurance products. In his statement, SEC Commissioner Cox, did not provide legal precedence and legal authority sufficient to support his proposed change in regulation. As a matter of regular business course, the proposed rule will be open for comment. The insurance industry has previously taken a very strong stance against SEC intervention in the regulation of index annuities. It is predicted by legal experts that the insurance industry, including insurance regulators, will again be critical of Commissioner Cox statement and the proposed change in regulation. It is predicted that the insurance industry will launch an aggressive and relentless opposition to the SEC's proposed rule making index annuities securities. As more information is made available, we will pass the information on to our producers.

Phone 866-886-6387
Fax 515-987-3728

185 NE Dartmoor Dr
Waukee, IA 50263

www.gorillainsurancemarketing.com